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Auction Manager

BRENT WELLINGS • 405.332.5505 brent@schraderauction.com

LIC. #158091

Online Bidding Available
You may bid online during the auction

registered **One Week in Advance of the Auction** to bid online. For online bidding information, call Schrader Auction Company - 800.451.2709.

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AUC Near Harrah, Oklahoma

223.75±

with Multiple Homes offered in 5 Tracts



OKLAHOMA & LINCOLN COUNTIES

AUC ON
Near Harrah, Oklahoma

223.75±
acres
with Multiple Homes
offered in 5 Tracts





August 24 • 6:00pm

at Nicoma Park Community Center, 2221 Nichols Drive, Nicoma Park OK



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Wednesday, August 24 • 6:00pm
Online Bidding Available at Nicoma Park Community Center, 2221 Nichols Drive, Nicoma Park OK

Wednesday, August

OKLAHOMA & LINCOLN COUNTIES

AUCTONA Near Harrah, Oklahoma

An exciting Real Estate Portfolio that offers a variety of property types for numerous Buyers! Productive, tillable bottomland near the North Canadian River, potential homesites, secluded acres on paved roads and a 2,718 sq. ft. home on 82.75± acres are all being offered in a single auction! With this kind of property variety in one sale, pay close attention to the extensive mapping and tract descriptions to investigate the parcels that are the best fit for you. Buyers may bid on any individual tract or combination of tracts being offered! 223.75±

with Multiple Homes offered in 5 Tracts

DIRECTIONS TO PROPERTY: See Maps for Detailed Locations

TRACT 1: Located 1 mile north of the intersection at Hwv 62 & Pottawatomie Rd, Harrah, OK

TRACT 2: Located 1/2 mile north of Harrah, along Harrah Rd **TRACTS 3-5:** 102494 South 3330 Rd, Harrah, OK 73045

TRACT 1: 90± acres located along Pottawatomie Rd, in Oklahoma County and Harrah School District. This is truly a beautiful tract of land! With two ponds, a mixture of open pastureland, dense hardwoods and scattered cedar the land boasts a secluded feeling while

> being convenient to town. With 1/2 mile of paved road frontage on the east and 1/4 mile of paved frontage on the south, the development

and homesite potential of this parcel should also interest many!

TRACT 2: 40± acres of productive farmland in the North Canadian River bottoms. With 25± acres tillable per FSA, all of which consists of Class I Asher Silty Clay Loam Soils this tract should interest the farmland Buyers. But, with the balance of the tract large trees, thick draws and a secluded pond recreational land Buyers need to pay attention to this tract.

TRACT 3: 5± acres with an outstanding view to the east! Includes a 2 bedroom, 1 bath home built in 1920, in need of repair but with potential to be an excellent rental investment or starter home! Also included are a small barn and outbuildings for livestock.

> TRACT 4: 6± acres, mixture of trees and open pasture. Perimeter fencing around the parcel and a small pond in the back. Excellent potential homesite!

TRACT 5: 82.75± acres that includes the 2.718 sq. ft. home in a stunning setting! Large oak trees surround the home, creating a shade filled environment for enjoying your days at the end of a dead end road in total privacy! The home boasts 3 bedrooms and 2 baths, with a lovely sunroom facing the south, large living area, formal dining room, spacious kitchen, two car garage and a LARGE workshop area that could also make a great game room. The accompanying 82.75± acres is also fantastic, with a mixture of open pasture, large trees and a shooting range!



POSSESSION: Possession shall be at closing, subject to rights of current tenants.

REAL ESTATE TAXES: Real Estate taxes shall be prorated to the date of closing

MINERALS: Seller specifically excepts and reserves all minerals. including without limitation, oil, gas, coal, coalbed methane, and all other hydrocarbons, lignite, and all metallic minerals, etc., if any, associated with the referenced real estate, and the term "Property" shall not include any mineral rights.

ACREAGE AND TRACTS: All acreages, dimensions and square footages are approximate and have been estimated based on current legal descriptions, property tax records and/or aerial photos. Any corrections, additions, or deletions will be made known prior to

AGENCY: Schrader Real Estate and Auction Company, Inc. and their representatives are exclusive agents of the Seller.

Wednesday, August 24 0 6:00 pm Online Bidding Available at Nicoma Park Community Center, 2221 Nichols Drive, Nicoma Park OK 73066

TRACT #TRACTS 3-5 **AUCTION SITE** Midwest City







Inspection Dates:

Thursday, August 11 Tracts 1 - 2: 9 - 11AM Tracts 3 - 5: 12 - 2PM

Thursday, August 18 Tracts 1 - 2: 9 - 11AM Tracts 3 - 5: 12 - 2PM

Tuesday, August 23 Tracts 1 - 2: 9 - 11AM Tracts 3 - 5: 12 - 2PM





Auction Terms & Conditions:

PROCEDURE: Tracts 1 through 6 will be offered in individual tracts. in any combination of these tracts, or as a total unit per auction date and time. There will be open bidding on all tracts and combinations during the auctions as determined by the Auctioneer. Bids on tracts, tract combinations and the total property may compete. The property will be sold in the manner resulting in the highest total sale

BUYER'S PREMIUM: The contract purchase price will include a Buyer's Premium equal to 4% of the bid amount.

DOWN PAYMENT: 10% of the total contract purchase price will be due as a down payment on the day of auction, with the balance due in cash at closing. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, SO BE SURE YOU HAVE

ARRANGED FINANCING, IF NEEDED, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BID PRICES: All successful bidders will be required to enter into purchase agreements at the auction site immediately following the close of the auction. The auction bids are subject to the acceptance or rejection by the Seller

DEED: Seller shall be obligated only to convey a merchantable title by Trustees Deed

EVIDENCE OF TITLE: Seller agrees to make available to bidder a preliminary title insurance commitment to review prior to auction. The cost of title insurance, if the buyer(s) elects to purchase the title insurance policy, will be the responsibility of the buyer(s). Seller agrees to provide merchantable title to the property subject to matters of record, general conditions of title, and similar related matters. All tracts sold "AS-IS".

CLOSING: The closing shall take place 45 days after the auction or as soon thereafter as applicable closing documents are completed

TRACT 1

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to

the person's credentials, fitness, etc. All decisions of the

Auctioneer are final, ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE

NEW DATE, CORRECTIONS AND CHANGES: Please arrive prior to scheduled auction time to inspect any changes or additions to the

Auction Manager: BRENT WELLINGS

property information.

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