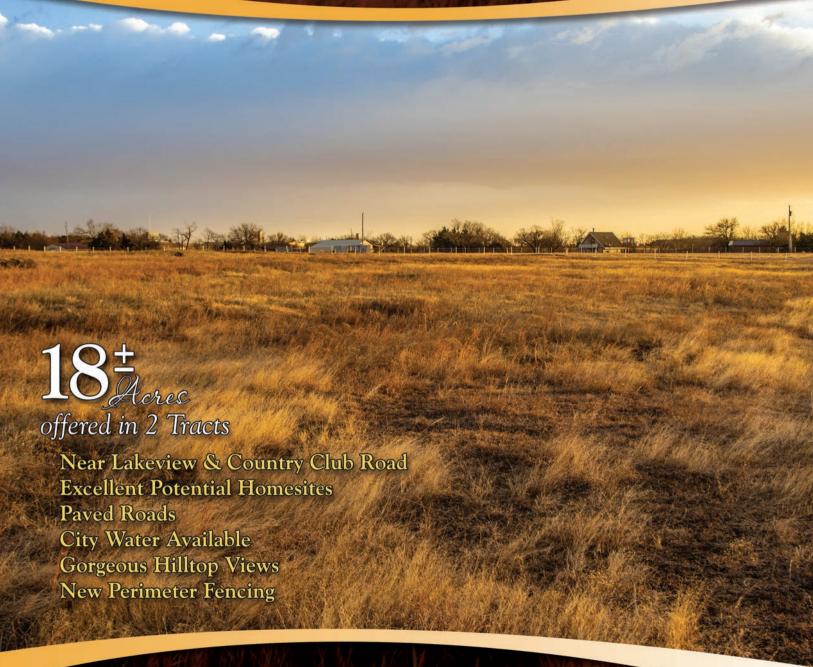
Homesite & Development LAND AUCTION West Lakeview Road Stillwater, Oklahoma





THURSDAY, MARCH 11
Fluction starts at 5pm

held at Meditations, Stillwater

800.451.2709 · SchraderAuction - com



Homesite & LAND AUCTION Development LAND AUCTION West Lakeview Road Stillwater, Oklahoma

THURSDAY, MARCH 11 Auction Charte at 55m

offered in 2 Tracts



TRACT 1: 5 ± acres located on Lakeview Road with an outstanding view of the surrounding landscape. This is an excellent potential building site, with easy access!

TRACT 2: 13 ± acres with access to Lakeview Road, the larger acreage of this tract also comes with privacy and seclusion! Beautiful tract that is easy to access with a newly graded roadbed already in place from the current owner.



PROPERTY INSPECTIONS:

Thursday, February 25 3:00 – 5:00 pm Wednesday, March 3

3:00 – 5:00 pm Thursday, March 11 12:00 – 2:00 pm

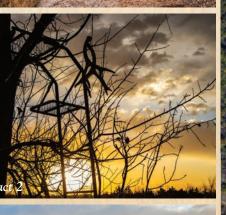
Meet Brent on Tract 1.

Terms and Conditions











AUCTION MANAGER: BRENT WELLINGS • 405.332.5505 brent@schraderauction.com







PROCEDURE: Tracts 1 through 2 will be offered in individual tracts or as a total unit. There will be open bidding on all tracts and the total property during the auctions as determined by the

Auctioneer. Bids on tracts and the total property may compete. The property will be sold in the manner resulting in the highest total sale price. BUYER'S PREMIUM: The contract purchase price will include a Buyer's Premium equal to 4% of the bid amount.

DOWN PAYMENT: 10% of the total contract purchase price will be due as a down payment on the day of auction, with the balance due in cash at closing. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, SO BE SURE YOU HAVE ARRANGED FINANCING, IF NEEDED, AND ARE CAPABLE OF PAYING CASH AT

APPROVAL OF BID PRICES: All successful bidders will be required to enter into purchase agreements at the auction site immediately following the close of the auction. The auction bids are subject to the acceptance or rejection by the Seller.

DEED: Seller shall be obligated only to convey a merchantable title by

EVIDENCE OF TITLE: Seller agrees to make available to bidder a preliminary title insurance commitment to review prior to auction. The cost of title insurance, if the buyer(s) elects to purchase the title insurance policy, will be the responsibility of the buyer(s). Seller agrees to provide merchantable title to the property subject to matters of record, general conditions of title, and

similar related matters. All tracts sold "AS-IS".

CLOSING: The closing shall take place 45 days after the auction or as soon thereafter as applicable closing documents are completed by Seller. POSSESSION: Possession shall be at closing.

REAL ESTATE TAXES: Real Estate taxes shall be prorated to the date of

MINERALS: Seller specifically excepts and reserves all minerals, including without limitation, oil, gas, coal, coalbed methane, and all other hydrocarbons, lignite, and all metallic minerals, etc., if any, associated with the referenced real

estate, and the term "Property" will not include any mineral rights. ACREAGE AND TRACTS: All acreages are approximate and have been estimated based on current legal descriptions, surveys, property tax records and/or aerial photos. Any corrections, additions, or deletions will be made

AGENCY: Schrader Real Estate and Auction Company, Inc. and their representatives are exclusive agents of the Seller

DISCLAIMER AND ABSENCE OF WARRANTIES: All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors

or omissions is assumed by the Seller or the Auction Company Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL

NEW DATE, CORRECTIONS AND **CHANGES:** Please arrive prior to scheduled auction time and regularly visit www. schraderauction.com to inspect any changes or additions to the property information.

STATEMENTS MADE.

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